

INTANGIBLE ASSETS DISCLOSURE REQUIREMENT

For each class of intangible asset, disclose:

1. useful life or amortisation rate.
2. amortisation method (such as over useful life, based on pattern of benefits (straight-line is the default)).
3. gross carrying amount.
4. accumulated amortisation and impairment losses.
5. line items in the income statement in which amortisation is included.
6. reconciliation of the carrying amount at the beginning and the end of the period showing:
 - additions (business combinations separately)
 - assets held for sale
 - retirements and other disposals
 - revaluations
 - impairments
 - reversals of impairments
 - amortisation
 - foreign exchange differences
 - other changes
7. basis for determining that an intangible has an indefinite life.
8. description and carrying amount of individually material intangible assets.
9. certain special disclosures about intangible assets acquired by way of government grants.
10. information about intangible assets whose title is restricted contractual commitments to acquire intangible assets.

Additional disclosures which are required about:

1. intangible assets carried at revalued amounts.
2. the amount of research and development expenditure recognised as an expense in the current period.

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